

November 20, 2024

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai 400 001
BSE Scrip Code:539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor Plot no.C/1,
G Block, Sandra Kurla Complex,
Sandra (East), Mumbai 400 051
NSE Scrip Symbol: UFO

Dear Sir/ Ma'am,

Subject: Outcome of Board Meeting - Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") - Approval and Execution of Business Transfer Agreement ("BTA") by UFO Moviez India Limited ("the Company")

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform you that the Company has today approved and executed the Business Transfer Agreement ("**BTA**"), with United Mediaworks Private Limited ("**UMW**"), for acquisition of their digital cinema deployment business ("**Business Undertaking**") as a going concern on a slump sale basis.

Further, as per the terms of BTA, the Company has entered into non-compete agreement with UMW, its promoters, and key person.

The Meeting of the Board of Directors of the Company commenced at 09:00 a.m. and concluded at 09:35 a.m.

The detailed disclosure as required under Regulation 30 of the Listing Regulations (as amended from time to time) read with SEBI Master Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure to this intimation.

Request you to kindly take the above on record.

Thanking you.

Yours faithfully,

For UFO Moviez India Limited

Kavita Thadeshwar
Company Secretary

ANNEXURE

Details as required pursuant to Regulation 30 of the Listing Regulations read with the SEBI Master Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr No.	Particulars	Details
1.	Name of the party with whom the agreement is entered	i) The Company ii) United Mediaworks Private Limited (“UMW”)
2.	Purpose of entering into agreement	UMW, inter alia, is engaged in digital cinema deployment business (“ Business Undertaking ”). The Business Transfer Agreement (“ BTA ”) records the terms of acquisition of the business undertaking, as going concern on a slump sale basis, from UMW.
3.	Size of the Agreement	The Company will purchase the business undertaking of UMW for a lump sum consideration not exceeding INR 12,00,00,000 (Indian Rupees twelve crores only) and a non-compete fee of INR 1,00,00,000 (Indian Rupees one crore only).
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares in case of issuance of shares, right to restrict any change in capital structure etc.	The BTA provides for the acquisition of the Business Undertaking from UMW. Pursuant to the BTA, UMW has agreed to sell, transfer and convey to the Company, the Business Undertaking on a going concern basis by means of a Slump Sale subject to the terms and conditions mentioned in the Agreement; including certain non-compete and non-solicit restrictions on UMW, Promoters and Key Person.
6.	Whether the said party is related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	Not Applicable
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at “arm’s length”	Not Applicable
8.	In case of issuance of shares to the party, details of issue price, class of shares issued	Not Applicable

9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Not Applicable
10.	Any other disclosure related to such agreements viz., details of nominee on the board of directors of the listed company, potential conflict of interest arising out of such agreement, etc.	None
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable